

Ready to house new tenants

THE next chapter of this two-storey, 19th century building at Stepney is about to be written with new tenants being sought after an upgrade.

Built in 1855 by politician and tea merchant, James Zimri Sellar, it's easy to imagine the political debates over freshly brewed tea at historic Vauxhall House.

The property is located in the heart of the Stepney commercial precinct, at the corner of Magill Rd and George St, facing the Alma Tavern.

It changed ownership last year,

FAST FACTS

STEPNEY

» **ADDRESS:** 49-51 Magill Rd

Type: Commercial/retail lease

Price: Circa \$95,000 a year net (whole building)

Agent: Leedwell Property – Peter Gambranis 0411 691 169, Nick Read 0413 853 554

when work began to upgrade the building to attract new tenants.

“It provides unique and exciting retail, business or office opportunities along a main arterial road, close to the Adelaide CBD,” Leedwell Property’s Nick Read said.

The property offers a total area of 391sq m, including 195sq m on the ground level, a basement of about 60sq m and the first floor spanning 136sq m, comprising four large rooms.

Works on the building are expected to be completed by June.

