

MEDIA RELEASE

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Murray Bridge Green Shopping Centre Plans Revealed

Leedwell Property today held a meeting with the existing tenants of Murray Bridge Shopping Centre to reveal plans for its three-stage refurbishment and development.

A full consultation process has now been completed with plans submitted to council for what is set to be a truly integrated shopping centre that is easily accessible and functional, providing the growing Murray Bridge population with a full range of convenience and comparison shopping.

Owned by a private group of Adelaide based investors with long-term plans, the centre will feature two separately owned supermarkets, providing a competitive pricing environment. It will also be home to both a new discount variety and a discount department store.

Sharing the latest news with existing tenants at the meeting today, Leedwell company director Andrew Zammit announced that Cheap As Chips had confirmed their tenancy as well as Target upgrading from a regional to a full service store. The Telstra shop is also now confirmed and construction of their fit out has begun.

Plans for the development of the centre began with the initial acquisition of the Centro centre and the adjacent development land, and more recently the recent purchase of two adjoining properties. The significant landholding will allow for extensive undercover and at grade car parking which is an important priority for shoppers.

The three-stage development includes; 1) Refurbishment and landscaping of the existing shopping facilities on northern side of Riverview Rd, 2) Construction of new retail facilities on the southern side of Riverview Rd, and 3) Linking of the two sites with convenient pedestrian access and integration.

In commenting on the proposed development today, Leedwell's John Savva said, "This excellent location is long-established as the primary focus retail centre in Murray Bridge.

"Having a private ownership group with a long-term plan provides tenants with a genuine commitment, and the level of enquiry from prospective new tenants has been extremely positive."

More information or to arrange an interview, contact: Kaye Weeks, 0413 625 479